

History of City of Hailey Bond or Financial Measures from the Past 25 Years

Measure put to Voters	Pass or Fail	Project Cost	Bond Amount	Tax Increase/ \$100,000 Taxable Valuation	Term (in years)
1989 Street Repaving Bond	P	\$1,750,000	\$1.75 million	\$17.95	15
1993 Fox Building Purchase G/O Bond	P	\$1 million*	\$1 million	\$19 *	15
1995 WWTP Revenue Bond	F	\$2.8 million	\$1.9 million	\$6.32/User	
1997 WWTP Revenue Bond	P	\$7 million	\$4.5 million	\$11/User **	
2006 Local Option Tax Measure	P	N/A	\$350,000/yr	N/A	4
2006 Fire Station G/O Bond	F	\$2.8 million	\$2.3 million	-0- ****	20
2007 Water Storage Tank SRF Loan	Jud Con	\$2.4 million	\$2.4 million	\$3.50/User	20
2009 Dispatch Levy – Permanent (A County Measure affecting Hailey)	F	\$835,000/yr	\$79,000 from Hailey taxbase	\$6.71	
2009 Referendum of Development Impact Fees and Business Licenses	F				
2009 LOT Term Extension to 20 years	P	N/A	\$300,000/yr	N/A	20
2010 Rodeo Park G/O Bond	P	\$7 million	\$3.5 million	\$33	10
2014 Sewer Revenue Bond (Biosolids)	P	\$6.5 million	\$6.5 million	\$3.50/User EQ	20

* The Fox Building was worth nearly twice what City of Hailey paid for it. The remainder of its value was gifted to the city by Janet Brown. Interest rates had dropped dramatically since 1990, and the City was able to refinance the 1989 Street Bond to reduce its annual bond payment. The combined payments for the Street Bond and Fox Building Bond were only about \$13,000 more each year than the original Street Bond payment. The amount taxpayers paid per \$100,000 actually increased less than \$2.00 over the \$17.95 they were already paying for the Street Bond.

** A portion of the bond repayment was paid from connection fees, since a large portion of the project was defined as capacity replacement instead of new capacity. Voters were told that user fees would stay within a few dollars of their current amount, as an old bond was about to be retired.

*** The 1993 Fox Building Bond was maturing, and with its pay-off, a net-zero increase in taxes for voters could be realized. The cost of the Fire Station Bond in a stand-alone setting would have been \$14.75 per \$100,000 taxable valuation.

Net Taxable Value of Hailey Property and Tax Collection Record on G/O Bonds

Year	Net Taxable Value	Bond Tax Levied
2014	776,766,366	395,992
2013	717,027,890	395,829
2012	712,616,780	398,425
2011	854,496,507	398,989
2010	1,065,443,287	399,703
2009	1,278,745,835	-0-
2008	1,404,120,623	210,400
2007	1,435,140,979	210,280
2006	1,348,744,503	209,500
2005	1,278,527,416	208,000
2004	889,174,326	206,000
2003	640,865,370	205,000
2002	595,811,978	204,000
2001	522,525,039	203,000
2000	484,774,715	202,000
1993	172,411,153	201,000
1990	102,401,959	188,000

**City of Hailey
Representative Levy Rates per \$1000 Taxable Market Value
Tax Year 2014**

Taxing District	Levy per \$1,000 Taxable Assessed Value	Annual Amount Paid by Hailey Property Owner/\$100,000 Valuation
City of Hailey Total	3.523140	\$ 352
Hailey City	2.967495	\$ 297
Hailey Bond	.555645	\$ 55
Blaine County	1.190928	\$ 119
Blaine County School District No. 61	4.656267	\$ 465
Ambulance	.221276	\$ 22
Hailey Cemetery	.143503	\$ 14
Blaine County Recreation District and Override	.354558	\$ 35