

## STAFF REPORT

**TO:** Hailey City Council  
**FROM:** Becky Stokes, Treasurer  
**DATE:** February 25, 2009  
**RE:** **Annual Road and Street Financial Report for FYE 9/30/08**

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This annual report, for review and Mayor's signature, has been prepared per Idaho Code 40-708. This report certifies road fund receipts and disbursements for the proceeding fiscal year.

With the filing of this report, our quarterly funds will be distributed. The figures used for this Annual Road and Street Report are based on the Statement of Activities prepared for the Audit.

Please do not hesitate to contact me if you have any questions or would like to see prior year's reports.

**Annual Road and Street Financial Report**

Reporting Entity Name - Enter below by entity type	Please return, not later than December 31, to:
City or <b>CITY OF HAILEY</b>	DONNA M. JONES IDAHO STATE CONTROLLER
County or <b>BLAINE</b>	ATTN: HIGHWAY USERS STATEHOUSE MAIL
Highway District <b>DISTRICT IV</b>	BOISE, ID 83720
This certified report of dedicated funds is here by submitted to the State Auditor as required by 40-708, <i>Idaho code</i>	
Dated this 26 Day of February, 2009	
ATTEST:	
MARY CONE, CITY CLERK	
BECKY STOKES, CITY TREASURER	
City Clerk -	Mayor <b>RICK DAVIS</b>
Contact Phone Number: 208/788-4221 X 11	<del>X</del>

**FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2008**

Line 1	BEGINNING BALANCE AS OF OCTOBER 1 PREVIOUS YEAR	(12,467.05)
<b>RECEIPTS</b>		
<b>LOCAL FUNDING SOURCES</b>		
Line 2	Property tax levy (for roads, streets and bridges) .....	340,689.82
Line 3	Sale of assets .....	41,855.41
Line 4	Interest income .....	40,202.95
Line 5	Fund transfers from non-highway accounts .....	
Line 6	Proceeds from sale of bonds (include LIDs) .....	
Line 7	Proceeds from issue of notes (include loans) .....	
Line 8	Local impact fees .....	112,600.00
Line 9	Local option registration fee .....	337,789.34
Line 10	All other LOCAL receipts or transfers in. ....	213,391.37
<b>Line 11</b>	<b>Total Local Funding (sum lines 2 through 10).</b> .....	<b>1,086,528.89</b>
<b>STATE FUNDING SOURCES</b>		
Line 12	Highway user revenue .....	288,734.05
Line 13	Sales tax/Inventory replacement tax .....	
Line 14	Sales tax/Revenue sharing .....	111,374.34
Line 15	Other state funds (specify) .....	
Line 16	All other STATE receipts or transfers .....	29,718.60
<b>Line 17</b>	<b>Total State Funding (sum lines 12 through 16).</b> .....	<b>429,826.99</b>
<b>FEDERAL FUNDING SOURCES</b>		
Line 18	National forest reserve apportion. ....	
Line 19	Critical bridge .....	
Line 20	STP Rural .....	
Line 21	STP Urban .....	
Line 22	All other FEDERAL receipts or transfers .....	11,464.00
<b>Line 23</b>	<b>Total Federal Funding (sum lines 18 through 22).</b> .....	<b>11,464.00</b>
<b>Line 24</b>	<b>TOTAL RECEIPTS (sum lines 11, 17, 23).</b> .....	<b>1,527,819.88</b>

**DISBURSEMENTS**

<b>NEW CONSTRUCTION</b>		
Line 25	Roads .....	-
Line 26	Bridges, culverts and storm drainage .....	-
Line 27	RR Crossing .....	-
Line 28	Other TRAFFIC LIGHT, SAFE RTS TO SCHL, LIGHTED CRC .....	366,898.38
<b>Line 29</b>	<b>Total New Construction (sum lines 25 through 28) .....</b>	<b>366,898.38</b>
<b>RECONSTRUCTION/REPLACEMENT/REHABILITATION</b>		
Line 30	Roads (rebuilt, realign, or 2" overlay upgrade) .....	
Line 31	Bridges, culverts and storm drainage .....	
Line 32	RR Crossing .....	
Line 33	Other (specify - including salaries and benefits) .....	
<b>Line 34</b>	<b>Total Reconstruction/Replacement (sum lines 30 thr .....</b>	<b>-</b>
<b>ROUTINE MAINTENANCE</b>		
Line 35	Chip sealing or seal coating .....	33,703.17
Line 36	Patching .....	
Line 37	Snow removal .....	129,554.71
Line 38	Grading/blading .....	
Line 39	RR Crossing .....	
Line 40	Other (specify) . . . Street Maint. ....	64,939.16
<b>Line 41</b>	<b>Total Routine Maintenance (sum lines 35 through 40 .....</b>	<b>228,197.04</b>
<b>EQUIPMENT</b>		
Line 42	New equipment purchase - automotive, heavy, other .....	
Line 43	Equipment lease - Equipment purchase .....	266,546.83
Line 44	Equipment maintenance .....	82,013.47
Line 45	Other (specify) .....	
<b>Line 46</b>	<b>Total Equipment (sum lines 42 through 45) .....</b>	<b>348,560.30</b>
<b>ADMINISTRATION</b>		
<b>Line 47</b>	<b>Administrative salaries and expenses .....</b>	<b>451,174.34</b>
<b>OTHER</b>		
Line 48	Right-of-way and property purchases .....	
Line 49	Property leases .....	
Line 50	Street lighting .....	19,609.65
Line 51	Professional services - audit, clerical, and legal .....	12,844.51
Line 52	Professional services - engineering .....	21,541.11
Line 53	Interest - bond (include LIDs) .....	
Line 54	Interest - notes (include loans) .....	
Line 55	Redemption - bond (include LIDs) .....	
Line 56	Redemption - notes (include loans) .....	
Line 57	Payments TO other local government .....	
Line 58	Fund transfers to non-highway accounts .....	
Line 59	All other local expenditures .....	92,842.01
<b>Line 60</b>	<b>Total Other (sum lines 48 through 59) .....</b>	<b>146,837.28</b>
<b>Line 61</b>	<b>TOTAL DISBURSEMENTS (sum lines 29, 34, 41, 46, 47, 60) .....</b>	<b>1,541,667.34</b>
<b>Line 62</b>	<b>RECEIPTS OVER DISBURSEMENTS (line 24 - line 61) .....</b>	<b>(13,847.46)</b>
<b>Line 63</b>	<b>CLOSING BALANCE (sum lines 1, 62) .....</b>	<b>(26,314.51)</b>
<b>Line 64</b>	<b>Funds on Line 63 obligated for specific future projects. .D.I. ....</b>	<b>112,600.00</b>
<b>Line 65</b>	<b>Funds on Line 63 retained for general funds and operations .....</b>	
<b>Line 66</b>	<b>OTHER ADJUSTMENTS (Audit adjustment and etc.) .....</b>	
<b>Line 67</b>	<b>ENDING BALANCE (line 63 minus the sum of lines 64, 65) .....</b>	<b>(138,914.51)</b>