

CITY OF HAILEY LOCAL OPTION TAX

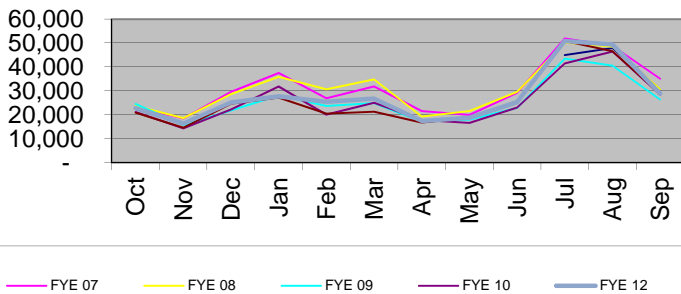
HAILEY TOTAL LOT REVENUE BY MONTH OF SALES							
	FYE 06	FYE 07	FYE 08	FYE 09	FYE 10	FYE 11	FYE 12
Oct		23,079	23,657	24,500	21,167	20,790	22,776
Nov		18,444	18,622	15,661	14,265	14,579	16,351
Dec		29,552	28,626	21,758	22,229	24,627	25,107
Jan		37,479	35,821	28,129	31,852	27,194	27,704
Feb		26,892	30,662	23,616	20,025	20,488	25,352
Mar		31,813	34,809	24,811	25,051	21,297	26,727
Apr		21,481	19,273	17,044	17,744	16,726	17,433
May		19,973	21,575	17,875	16,629	18,720	18,744
Jun		29,137	29,540	22,917	22,935	25,159	25,296
Jul	44,888	51,869	50,173	43,534	41,512	50,820	50,837
Aug	47,831	48,860	48,495	40,470	46,466	46,516	49,418
Sep	30,513	35,084	30,575	26,367	28,378	28,687	28,862
Total	123,232	373,663	371,828	306,683	308,254	315,603	334,607
Budget		360,000	360,000	360,000	360,000	300,000	300,000

Differs from GL due to late payments and accrual

In May 2006, the citizens of Hailey voted in favor of a Local Option Tax (LOT), or tourism tax, to help offset the financial impact of tourism on the city. Receipts for July 2006 sales were collected in August of that year; through January of 2013 \$2,216,484 has been received.

Total receipts for the fiscal year ended 9/30/09 (FYE 09) were 18% less than the previous year and have slightly increased since then. The LOT represents 7.1% of the General Fund revenue; FYE 11 and 12 had budgeted \$300,000 in LOT revenue, and increased to \$325,000 for FYE 13. Proceeds are allocated to Mountain Rides, Hailey Chamber, Hailey Fire Department, Hailey Parks Department, sidewalk and street maintenance, Hailey Public Arts, Historic Preservation Committee and Hailey Police Department.

LOT REVENUE BY MONTH



Local Option Tax Expenses Incurred and Budgeted 7/1/2006-09/30/2013

