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**HAILEY LOCAL OPTION TAX REVENUE  
REPORT FOR SEPTEMBER, 2006**

(Hailey, Idaho) Local Option Tax Revenue for the month of September in Hailey totals \$30,513.45. The new tax was put into effect on July 1, 2006, and is collected at a 3% rate on car rentals and lodging, a 2% rate on alcohol beverages, and a 1% rate on restaurant food. The tax was estimated to raise approximately \$325,000 in new revenue for Hailey its first year, and has in fact brought 38% of that amount during the first quarter of its collection.

September collections showed a 36% drop off in revenue from the previous month, as the August tax collection was \$47,831 compared to September's \$30,513. Rental car and lodging sales were 47% higher in August than in September, alcohol beverage sales were 10% higher, and restaurant food sales were 13% higher.

Month of Sales	3% Car Rentals & Lodging	2% Alcohol Beverages	1% Restaurant Food Sales	Monthly Total
July	\$29,656.99	\$ 4,169.34	\$11,061.24	<u>\$44,887.57</u>
August	32,890.52	4,099.52	10,841.06	<u>47,831.10</u>
September	17,451.00	3,690.61	9,371.84	<u>30,513.45</u>
<b>TOTAL TYPE</b>	<u>\$ 79,998.51</u>	<u>\$11,959.47</u>	<u>\$31,274.14</u>	
<b>TOTAL QTR</b>				<b><u>\$123,232.12</u></b>

Hailey officials attribute the higher July and August sales to longstanding summer events held in Hailey, such as the 4<sup>th</sup> of July parade, barbeque, rodeo and antique fairs and the early August Northern Rockies Folk Festival.

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