



FOR IMMEDIATE RELEASE
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Hailey City Council Votes for Ballot Measure 2-Year Levy Increase Slated for May 17, 2016 Election

(Hailey, Idaho) –

On March 7, 2016 the Hailey City Council voted to put a special levy election before Hailey City voters. The ballot measure will ask voters whether or not to increase their property taxes for a period of two years to raise funds for the City of Hailey to invest in its infrastructure.

Tagged the City of Hailey's Pathways for People initiative, the measure would put a special levy in place for two years. Hailey would collect \$400,000 each year, for a total of \$800,000 over the two-year period. These funds would be used to repair, design and construct sidewalks, bike paths, trails and bike-pedestrian infrastructure to more safely move pedestrians, bicyclists, and vehicles on key streets through Hailey.

The cost of the tax increase is based on the taxable value of property within the City of Hailey.

Assessed Value	Homeowners Exemption	Taxable Value	Annual Cost	Total to be Paid In 2 Years
\$ 100,000	(\$50,000)	\$ 50,000	\$ 24	\$ 48
\$ 150,000	(\$75,000)	\$ 75,000	\$ 36	\$ 72
\$ 200,000	(\$94,745)	\$ 105,255	\$ 51	\$102
\$ 250,000	(\$94,745)	\$ 155,255	\$ 75	\$150
\$ 300,000	(\$94,745)	\$ 205,255	\$ 99	\$198
\$ 375,000	(\$94,745)	\$ 280,255	\$135	\$270
\$ 450,000	(\$94,745)	\$ 355,255	\$171	\$342
\$ 500,000	(\$94,745)	\$ 405,255	\$195	\$390

The Hailey City Council adopted a Resolution Calling a Special Election for the May 17, 2016 ballot.

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