

AGENDA ITEM SUMMARY

DATE: 9/09/2011 **DEPARTMENT:** Finance **DEPT. HEAD SIGNATURE:** _____ BS _____

SUBJECT: Fiscal Year 2012 Budget Adoption – Appropriation Ordinance 3RD Reading

AUTHORITY: ID Code 50-1002 -1003 IAR _____ City Ordinance/Code (IFAPPLICABLE)

BACKGROUND/SUMMARY OF ALTERNATIVES CONSIDERED:

The City Council made comments on the proposed FYE 12 budget, after hearing public comment on August 22, 2011, and directed amendments accordingly. The appropriation ordinance has been read twice and will be published after its 3rd reading.

FISCAL IMPACT / PROJECT FINANCIAL ANALYSIS: Caselle # _____

Budget Line Item #	YTD Line Item Balance \$
Estimated Hours Spent to Date:	Estimated Completion Date: 09/12/11
Staff Contact: Becky Stokes	Phone # 788-4221-X 28

ACKNOWLEDGEMENT BY OTHER AFFECTED CITY DEPARTMENTS: (IFAPPLICABLE)

____ City Attorney	____ Clerk / Finance Director	____ Engineer	____ Building
____ Library	____ Planning	____ Fire Dept.	_____
____ Safety Committee	____ P & Z Commission	____ Police	_____
____ Streets	____ Public Works, Parks	____ Mayor	_____

RECOMMENDATION FROM APPLICABLE DEPARTMENT HEAD:

This is the third reading of Ordinance 1090; it was previously read 8/29 and 9/07. The ordinance will be published 9/21/2011 in the Idaho Mountain Express.

Suggested language for adoption of budget ordinance and approval of L-2 as presented:

"I move to approved FYE 12 Appropriations Ordinance 1090, allowing total expenditures in all funds in the amount of \$13,768,897.00 and to publish accordingly.

FOLLOW UP NOTES:

CITY OF HAILEY ORDINANCE NO. 1090

AN ORDINANCE OF THE CITY OF HAILEY, IDAHO, ENTITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012, APPROPRIATING THE SUM OF \$13,768,897.00 TO DEFRAY THE EXPENSES AND LIABILITIES OF THE CITY OF HAILEY FOR SAID FISCAL YEAR; AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY WITHIN THE CITY OF HAILEY; SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE; AND PROVIDING FOR THE EFFECTIVE DATE OF THIS ORDINANCE UPON PASSAGE, APPROVAL AND PUBLICATION ACCORDING TO LAW.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF HAILEY, IDAHO AS FOLLOWS:

SECTION 1. The sum of \$13,768,897.00 shall be, and the same is hereby, appropriated to defray the necessary expenses and liabilities of the City of Hailey, Idaho, for the fiscal year beginning October 1, 2011 and ending September 30, 2012.

SECTION 2. The objects and purposes for which such appropriation is made, and the amount of each object and purpose, are as follows:

GENERAL FUND EXPENDITURES

Legislative	\$ 198,823.00
Administrative	261,143.00
Community Development Dept.	238,979.00
Fire Dept.	421,343.00
Police Dept.	1,763,417.00
Library	440,333.00
Public Works and Engineering	80,985.00
Street Dept.	917,447.00
Parks & Recreation Dept.	137,279.00
Grant Fund	2,384,942.00
Hailey Rodeo Park Bond	398,980.00
Capital Improvement Fund	2,844,385.00
<u>Total Expenditures</u>	<u>10,088,056.00</u>

WATER & SEWER EXPENDITURES

Water Fund Expenditures	\$ 835,195.00
Water Bond Expenditures	169,031.00
Sewer Fund Expenditures	1,115,920.00
Sewer Bond Expenditures	359,695.00
Water Replacement Expenditures	319,000.00
Sewer Replacement Expenditures	882,000.00
<u>Total Expenditures</u>	<u>\$3,680,841.00</u>

<u>TOTAL EXPENDITURES ALL FUNDS</u>	<u>\$13,768,897.00</u>
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SECTION 3. A general tax levy on all taxable property within the City of Hailey shall be levied in an amount allowed by law for the general purposes of said City for the fiscal year beginning October 1, 2011 and ending September 30, 2012.

SECTION 4. All ordinances and/or portions or parts of ordinances in any way inconsistent with or in conflict with this Ordinance are hereby repealed.

SECTION 5. This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

PASSED AND ADOPTED BY THE HAILEY CITY COUNCIL AND APPROVED BY THE MAYOR THIS 12th DAY OF SEPTEMBER, 2011.

Richard L. Davis, Mayor, City of Hailey

ATTEST:

Mary Cone, City Clerk

Publish: Idaho Mountain Express September 21, 2011.

