

CITY OF HAILEY LOCAL OPTION TAX REPORT

Month of L.O.T. Payment by Consumer (City Receives in month following payment)	3% Tax on Lodging & Rental Cars (13 Businesses)	2% Tax on Alchohol Beverages (19 Businesses)	1% Tax on Restaurant Food (29 Businesses)	Monthly Total
2006				
July	\$29,656.99	\$4,169.34	\$11,061.24	\$44,887.57
August	\$32,890.52	\$4,099.52	\$10,841.06	\$47,831.10
September	\$17,451.00	\$3,690.61	\$9,371.84	\$30,513.45
October	\$12,111.36	\$2,691.97	\$8,275.86	\$23,079.19
November	\$7,397.23	\$3,871.84	\$7,174.80	\$18,443.87
December	\$15,184.85	\$4,684.58	\$9,682.23	\$29,551.66
2007				
January	\$24,146.18	\$4,449.78	\$8,883.18	\$37,479.14
February	\$19,179.52	\$2,267.23	\$5,445.56	\$26,892.31
March	\$19,303.14	\$3,444.52	\$9,065.04	\$31,812.70
April	\$9,899.97	\$4,271.39	\$7,309.29	\$21,480.65
May	\$8,066.00	\$3,547.65	\$8,001.06	\$19,614.71
June	\$15,073.02	\$3,546.65	\$10,140.12	\$28,759.79
July	\$38,881.07	\$3,932.17	\$10,651.29	\$53,464.53
August	\$36,048.26	\$2,183.92	\$8,976.27	\$47,208.45
Total Each Tax Category	\$285,289.11	\$50,851.17	\$124,878.84	\$462,721.95
Enacted Expenditures To Date:	Cash Flow to Date			
	Prorated Cost on Enacted Salaries/Positions			
1. Hailey Chamber of Commerce	\$10,000.00	\$10,000.00		
2. Parks Dept Maintenance	\$30,000.00	\$30,000.00		
8. Library Facilities Maintenance	\$2,500.00	\$2,500.00		
5. Used Snow Blower - Kodiak	\$43,000.00	\$43,000.00		
5. Loader for snow blower 1st payment - D.L. Evans	\$76,872.00	\$76,872.00		This Used Blower was only a temporary solution - New Blower ordered. Downpayment on 4-year lease. This and New Snow Blower (#5 below) will take \$140,000 in LOT funds over the entire 4 yr LOT term
7. W.R. Rideshare Contract for Services	\$8,000.00	\$8,000.00		Redistributed from commuter van #7 below
7. Striping painted on Woodside Boulevard	\$22,480.00	\$22,480.00		
6. Lighted Crosswalks (grant match)	\$20,000.00	\$8,980.00		Initially set at \$15,000, but increased to \$20,000 (difference of \$5000)
3. One Police Officer	\$60,000.00	\$55,000.00		Hired in November, 2006
3. 2nd Police Officer	\$60,000.00	\$45,000.00		Hired in January, 2007
TOTAL EXPENSES AUTHORIZED TO DATE	\$332,852.00	\$301,832.00		
		Proposed Final Expenses	Proposed Final Expenses	
Unexpended Amounts from Above	\$31,020.00	\$15,000.00	Ballistic Shields for 5 Police Cars	
		\$27,483.00	Fire Truck Lease Payoff	
Other Expenses Budgeted but Not Yet Authorized				
9. Unallocated	\$22,500.00			
5. New Snow Blower	\$19,648.00	\$20,685.00		Rolled to Next Year's Blower Lease
4. One Fire Officer	\$50,000.00	\$60,000.00		Roll to next year for lighted crosswalks
Total LOT To Be Authorized For Expense	\$123,168.00	\$123,168.00		
TOTAL EXPENSE	\$425,000.00	\$425,000.00		
EXCESS REVENUE ROLLED TO NEXT FISCAL YEAR		\$37,721.95		