

City of Hailey Fiscal Year 2015 Proposed Budget
SUMMARY ALL FUNDS

GENERAL FUND OPERATING REVENUE		AMENDED			Budget
Account Title	FYE 13 Actual	FYE 2014 Budget	FYE 15 Approved	% Change	Increase
General Government Taxes	\$2,087,791	\$2,139,061	\$2,213,911	3.50%	\$74,850
Fines, Fees, and Permits	\$347,281	\$349,000	\$366,395	4.98%	\$17,395
Franchise Fees	\$252,966	\$266,000	\$264,000	-0.75%	(\$2,000)
LOT, Interest, Donations, and Misc..	\$376,169	\$425,000	\$435,750	2.53%	\$10,750
State Sales, Highway, & Liquor Taxes	\$917,544	\$931,256	\$927,000	-0.46%	(\$4,256)
Revenue from Leases and Contracts	\$488,077	\$524,066	\$524,429	0.07%	\$364
SUBTOTAL Operating Revenue	\$4,469,828	\$4,634,382	\$4,731,485	2.10%	\$97,102
GENERAL FUND OPERATING EXPENSES					
Account Title	FYE 13 Actual	FYE 2014 Budget	FYE 15 Approved	% Change	Increase
Legislative	\$291,702	\$258,687	\$261,257	0.99%	\$2,570
Administration (CEO and Finance)	\$323,498	\$284,797	\$280,660	-1.45%	(\$4,137)
Community Development (Planning & Building)	\$246,017	\$269,935	\$278,582	3.20%	\$8,647
Fire	\$415,486	\$440,960	\$467,086	5.92%	\$26,126
Police	\$1,579,664	\$1,651,586	\$1,689,588	2.30%	\$38,002
Library	\$457,983	\$492,591	\$507,559	3.04%	\$14,968
Public Works & Engineering	\$78,925	\$106,402	\$81,974	-22.96%	(\$24,428)
Streets	\$797,203	\$934,694	\$883,753	-5.45%	(\$50,941)
Parks	\$328,481	\$234,730	\$281,026	19.72%	\$46,296
SUBTOTAL Operating Expenses	\$4,518,959	\$4,674,383	\$4,731,484	1.22%	\$57,102
OPERATING SURPLUS (DEFICIT)	(\$49,131)	(\$40,000)	\$0		
GRANT PROGRAM REVENUE AND EXPENSES					
Revenue from Grants - TIGER II only FYE 13 & 14	\$915,637	\$382,255	\$0	-100.00%	(\$382,255)
SUBTOTAL Grant Revenue	\$915,637	\$382,255	\$0	-100.00%	(\$382,255)
SUBTOTAL Grant Expenses	\$915,637	\$382,255	\$0	-70.96%	(\$382,255)
CAPITAL FUND REVENUE					
ITD & Copper Ranch Contributions to Woodside Blvd	\$17,893	\$0	\$0		
DIF, Annexation Fees, Interest	\$65,233	\$64,552	\$98,006	51.82%	\$33,454
SUBTOTAL Capital Revenue	\$83,126	\$64,552	\$98,006	51.82%	\$33,454
CAPITAL FUND EXPENSES					
Capital Projects from CIP Priorities	\$401,344	\$443,775	\$708,961	59.76%	\$265,186
Capital Projects - Hailey Rodeo Park/Int Ctr	\$41,870	\$0	\$0		\$0
Capital Projects - Development Impact Fees	\$8,224	\$219,000	\$191,439	-12.58%	(\$27,561)
Unbudgeted Capital Reserve for future CIP		\$516,620	\$0	-100.00%	(\$516,620)
SUBTOTAL General Capital Expenses	\$451,438	\$1,179,395	\$900,400	-23.66%	(\$278,995)
BOND FUND					
Rodeo Bond Tax Revenue	\$404,771	\$398,425	\$394,425	-1.00%	(\$4,000)
Rodeo Bond Principle and Interest Payment	\$399,625	\$398,425	\$394,425	-1.00%	(\$4,000)
TOTAL GOVERNMENT FUND EXPENSE BUDGET	\$6,285,659	\$6,634,457	\$6,026,309	-9.17%	(\$608,148)
ENTERPRISE FUNDS					
Account Title	FYE 2013 Actual	FYE 2014 Budget	FYE 15 Approved	% Change	Increase
WATER USER FUND					
Water User Revenues	\$1,055,151	\$1,105,302	\$1,160,211	4.97%	\$54,909
Water Bond (DEQ SRF Loan) Revenue	\$167,296	\$151,500	\$151,500	0.00%	\$0
Water Bond (DEQ SRF Loan) Expense	\$163,236	\$151,500	\$151,500	0.00%	\$0
Water User Expenses	\$1,166,788	\$1,403,302	\$1,160,211	-17.32%	(\$243,091)
WASTEWATER USER FUND					
Wastewater User Revenues	\$1,578,967	\$1,389,701	\$1,579,578	13.66%	\$189,877
Wastewater Bond (2001 WWTP) Revenues	\$251,416	\$276,100	\$276,100	0.00%	\$0
Wastewater Bond (2001 WWTP) Expenses	\$272,960	\$276,100	\$612,000	121.66%	\$335,900
Wastewater User Expenses	\$1,073,164	\$1,689,701	\$1,558,501	-7.76%	(\$131,200)
WATER REPLACEMENT FUND					
Water Replacement Revenue	\$100,904	\$485,000	\$46,080	-90.50%	(\$438,920)
Water Replacement Expenses	\$0	\$485,000	\$485,000	0.00%	\$0
WASTEWATER REPLACEMENT FUND					
Wastewater Replacement Revenues	\$92,818	\$175,000	\$38,660	-77.91%	(\$136,340)
Wastewater Replacement Expenses	\$0	\$175,000	\$475,000	171.43%	\$300,000
WASTEWATER BOND CONSTRUCTION FUND					
Wastewater Bond Proceeds (Biosolids Construction)	\$0	\$0	\$6,545,000		\$6,545,000
Wastewater Biosolids Construction (Biosolids Project)	\$0	\$0	\$6,545,000		\$6,545,000
TOTAL CITY BUDGET - ALL FUNDS	\$8,961,807	\$10,815,061	\$17,013,521	57.31%	\$6,198,460