AGENDA OF THE
SPECIAL HAILEY CITY COUNCIL MEETING
Monday August 16, 2021 * 5:00 PM
Hailey City Hall Meeting Room

ACTION ITEM = a vote may occur but is not required to be taken
ACTION ITEM

Please join our meeting from your computer, tablet or smartphone.

Via teleconference: +1 (872) 240-3311, Access Code: 543-667-133
Via One-touch: United States tel:+18722403311,,543667133#.
From your computer, tablet or smartphone:
https://www.gotomeet.me/CityofHaileyCityCouncil

New to GoToMeeting? Get the app now and be ready when your first meeting starts:
https://global.gotomeeting.com/install/543667133

5:00 p.m. CALL TO ORDER - Open Session for Public Concerns

CONSENT AGENDA:

MAYOR’S REMARKS:

PUBLIC HEARING:
PH 289 Consideration of amendment to the FY 2021 Budget, which would increase Hailey’s annual appropriation by $950,000 for the purchase of real property, and by $200,000 for the Cares Act Small Business Grants passed through to Hailey businesses in January, 2021. ACTION ITEM

NEW BUSINESS:

STAFF REPORTS: Staff Reports Council Reports Mayor’s Reports

Matters & Motions from Executive Session or Workshop
Next Ordinance Number - 1292 Next Resolution Number- 2021-079
AGENDA ITEM SUMMARY

DATE: 08/16/2021  DEPARTMENT: Admin/Legislative  DEPT. HEAD SIGNATURE: ___HD___


AUTHORITY: □ ID Code 50-1003 (3)  □ IAR ___________  □ City Ordinance/Code ___________

BACKGROUND/SUMMARY OF ALTERNATIVES CONSIDERED:
The City of Hailey is considering an amendment to the current FY2021 Budget, to appropriate previously unbudgeted additional grant revenue and previously unbudgeted capital fund balance.

Hailey has received:
- $200,000 in Cares Act Small Municipal Grant revenue for Hailey business grants.
- $950,000 unencumbered fund balance in Hailey’s Capital Fund at the close of FY2020.

These revenues and fund balances amount to $1,150,000.

<table>
<thead>
<tr>
<th>FY 2020 Original Budget</th>
<th>$12,728,166</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2020 Amended Budget</td>
<td>$13,878,166</td>
</tr>
<tr>
<td>Increased Amount</td>
<td>$1,150,000</td>
</tr>
</tbody>
</table>

FISCAL IMPACT / PROJECT FINANCIAL ANALYSIS:

<table>
<thead>
<tr>
<th>Budget Line Item #</th>
<th>YTD Line Item Balance $</th>
<th>Estimated Hours Spent to Date</th>
<th>Estimated Completion Date</th>
<th>Staff Contact</th>
<th>Phone #</th>
<th>Comments</th>
</tr>
</thead>
</table>

ACKNOWLEDGEMENT BY OTHER AFFECTED CITY DEPARTMENTS: (IF APPLICABLE)

___ City Attorney  ___ Finance  ___ Licensing  ___ Administrator
___ Library  ___ Community Development  ___ P&Z Commission  ___ Building
___ Police  ___ Fire Department  ___ Engineer  ___ W/WW
___ Streets  ___ Parks  ___ Public Works  ___ Mayor

RECOMMENDATION FROM APPLICABLE DEPARTMENT HEAD:

Motion to adopt a tentative (not-to-exceed) FY 2021 budget of $13,878,166, authorizing Notice of Public Hearings on the proposed budget be published for hearing on August 30, 2021.

ACTION OF THE CITY COUNCIL:
Date __________________________
City Clerk ______________________________

FOLLOW-UP:
*Ord./Res./Agrmt./Order Originals: Record  *Additional/Exceptional Originals to: ____________
Copies (all info.):  Copies (AiS only)
Instrument # __________________________
CITY OF HAILEY FY 2021 BUDGET AMENDMENT

The City of Hailey is considering an amendment to the current FY2021 Budget, to appropriate previously unbudgeted additional grant revenue and previously unbudgeted capital fund balance.

Hailey has received:

- $200,000 in Cares Act Small Municipal Grant revenue for Hailey business grants.

Hailey has identified

- $950,000 unencumbered fund balance in Hailey’s Capital Fund at the close of FY2020.

These revenues and fund balances amount to $1,150,000. Below is a table showing the proposed additional expenses in the same amount as the revenue:

<table>
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<table>
<thead>
<tr>
<th>Fund</th>
<th>Revenue</th>
<th>Amount</th>
<th>Expense</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operating Fund</td>
<td>Cares Act Small Business Grant</td>
<td>$200,000</td>
<td>Small Business grants up to $10,000 awarded to 34 Hailey small businesses</td>
<td>$200,000</td>
</tr>
<tr>
<td>TOTAL INCREASE TO GENERAL OPERATING FUND</td>
<td>$200,000</td>
<td>$200,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Fund</td>
<td>Capital Fund Balance</td>
<td>$950,000</td>
<td>Real Property Purchase</td>
<td>$950,000</td>
</tr>
<tr>
<td>TOTAL INCREASE TO CAPITAL FUND</td>
<td>$950,000</td>
<td>$950,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL COMBINED GENERAL INCREASE (Operating &amp; Capital)</td>
<td>$1,150,000</td>
<td>$1,150,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL 2021 CITY BUDGET INCREASE</td>
<td>$1,150,000</td>
<td>$1,150,000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

BUDGET AMENDMENT PROCESS  The budget amendment process is the same as the budget adoption process, which includes a meeting at which the city council approves the tentative budget, followed by a Notice of Public Hearing, followed by a public hearing in which an amended appropriation ordinance is adopted.

Aug 16 – City Council reviews proposed budget amendment, moves to adopt a tentative (not-to-exceed) FY 2021 budget of $13,878,166, authorizing Notice of Public Hearings on the proposed budget be published for hearing on August 31, 2021.

Aug 30 - Public Hearing on Budget Amendments and readings of amended Appropriation Ordinance.