

**Hailey Urban Renewal Agency – Special Meeting
Hailey City Hall
115 Main Street S
Council Chambers – upstairs AND via GoToMeeting
Tuesday, July 18, 2023
11:00 AM**

THIS MEETING IS BEING HELD IN MICROSOFT TEAMS.

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 237 503 468 111

Passcode: q2iFwo

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Or call in (audio only)

[+1 469-206-8535,,324529467#](tel:+14692068535324529467) United States, Dallas

Phone Conference ID: 324 529 467#

Email: Public comments may be shared with the Agency Board via email to Lisa Horowitz, lisa.horowitz@haileycityhall.org. Emails or other written testimony must be **received no later than 5:00 p.m. on Monday, July 17, 2023.**

Live Meeting Attendance: Members of the public wishing to attend the meeting may do so remotely through the virtual platform with a phone or a computer or in person. The city strives to make the meeting available virtually but cannot guarantee access due to platform failure, internet interruptions or other potential technological malfunctions. Log-in information is located at the top of this agenda.

If there are any questions, contact Lisa Horowitz at lisa.horowitz@haileycityhall.org or (208) 788-4221.

Chair:	Larry Schwartz
Vice Chair:	Sandi Viau
Treasurer	Becky Stokes
Board Members	Walt Denekas, Martha Burke, Bob Brand
Staff Support:	Lisa Horowitz, Executive Director of HURA and City Administrator

1. CALL TO ORDER
2. CONSENT AGENDA ACTION ITEM
 - a. Approval of Bills unpaid since June, 2023..... ACTION ITEM
3. Old Business:
 - a. Tentative approval of the FY 2024 Budget; selection of public hearing date of August15 and authorization to publish the budget public hearing notice..... ACTION ITEM
 - b. Update from GGLO regarding Downtown Master Plan..... ACTION ITEM
4. Staff Update
5. Adjourn

AGENDA ITEM SUMMARY

DATE: 07/18/2023

District: Gateway and Airport Way Districts

STAFF: JP/BS

SUBJECT: Approval of bills since June 2023.

BACKGROUND/SUMMARY OF ALTERNATIVES CONSIDERED:

Below is a summary of current bills due, all invoices are attached for details.

Bill Summary			
Company	Date	Invoice	Amount
Elam & Burke	5/31/23	202677	\$425.00
Kushlan & Associates	7/1/23	HURA 2023-5	\$350.00
GGLO	5/24/23	0000004	\$18,233.39
GGLO	7/12/23	0000006	\$5,800.00

RECOMMENDATION FROM APPLICABLE DEPARTMENT HEAD:

Motion to approve payment for bills since June 2023.

ACTION OF THE HAILEY URBAN RENEWAL BOARD:

Date _____

Administrative Assistant _____

ELAM & BURKE
ATTORNEYS AT LAW

251 East Front Street, Suite 300
Post Office Box 1539
Boise, Idaho 83701
Telephone 208 343-5454
Fax 208 384-5844

Tax Id No. 82-0451327

Hailey Urban Renewal Agency
Attn: Lisa Horowitz
City of Hailey
115 Main Street South
Hailey, ID 83333

MAY 31, 2023

Invoice # 202677

Billing Atty - MSC

RE: General

CLIENT/MATTER: 00887-00001

*** INVOICE SUMMARY PAGE ***

PROFESSIONAL FEES	425.00
COSTS ADVANCED	.00
TOTAL INVOICE	425.00

INVOICE

208-473-0078
pkushlan@fiberpipe.net

PO Box 8463
Boise, ID
83707

Attention: Lisa Horowitz, City Administrator

115 Main Street, Suite H

Hailey, ID 83337

Date: 7/1/2023

Project Title: Hailey South URD

Project Description: Eligibility Report and Economic Feasibility Report for Hailey South URD

Number: HURA 2023-5

Terms: 30 Days

Date	Project	Activity	Hours	Rate	Cost
6/23	Hailey South URD	Eligibility Report	1.25	\$175.00	\$218.75
6/28	Hailey South URD	Eligibility Report	0.75	\$175.00	\$131.25
		Total			\$350.00

Invoice #5 for Hailey South URD

Phil Kushlan



INVOICE

1301 FIFTH AVENUE SUITE 2200 SEATTLE, WA 98101
 P +1 206.467.5828 E accounting-team@gglo.com

Hailey Urban Renewal Agency
 115 Main Street S, Suite H
 Hailey, ID 83337

May 24, 2023
 Project No: 2022122.01
 Invoice No: 0000004

Project 2022122.01 Hailey Urban Renewal Agency (HURA): Hailey Downtown Master Plan

Professional Services from April 01, 2023 to April 30, 2023

Task	00000	Reimbursable Expenses		
Reimbursable Expenses				
	Parking/Mileage/Travel		353.39	
	Total Reimbursables		353.39	353.39
Billing Limits				
		Current	Prior	To-Date
	Total Billings	353.39	0.00	353.39
	Limit			500.00
	Remaining			146.61
			Total this Task	\$353.39

Task	00280	Master Plan Alternatives		
Fee				
	Total Fee	20,000.00		
	Percent Complete	100.00	Total Earned	20,000.00
			Previous Fee Billing	12,120.00
			Current Fee Billing	7,880.00
			Total Fee	7,880.00
			Total this Task	\$7,880.00

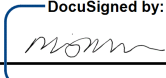
Task	00281	Preliminary Downtown Master Plan		
Fee				
	Total Fee	20,000.00		
	Percent Complete	50.00	Total Earned	10,000.00
			Previous Fee Billing	0.00
			Current Fee Billing	10,000.00
			Total Fee	10,000.00
			Total this Task	\$10,000.00
			Total this Invoice	\$18,233.39

Outstanding Invoices

Number	Date	Balance
0000001	2/17/2023	1,480.00
0000002	3/17/2023	6,120.00

Project	2022122.01	HURA: Hailey Downtown MP	Invoice	0000004
	0000003	4/20/2023	13,520.00	
	Total		21,120.00	
			Total Now Due	\$39,353.39

Payment is due upon receipt. A monthly interest charge may accrue on unpaid invoices after 30 days. For proper allocation of your payment, please reference project and invoice numbers on your check.

Authorized By:  Date: 24-May-2023
DocuSigned by:
2F77C22FCDE64EE...
Mark Sindell

Certificate Of Completion

Envelope Id: 261A950EDE284A869081CDFD93CAC3D4	Status: Completed
Subject: Complete with DocuSign: 2022122.01 HAILEY DOWNTOWN Inv 04.pdf	
Source Envelope:	
Document Pages: 2	Signatures: 1
Certificate Pages: 2	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelope Stamping: Enabled	Kevin M. Kelly
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	1301 5th Ave, Suite 2200
	Seattle, WA 98101
	kkelly@gglo.com
	IP Address: 24.113.243.1

Record Tracking

Status: Original	Holder: Kevin M. Kelly	Location: DocuSign
5/24/2023 2:57:44 PM	kkelly@gglo.com	

Signer Events

Mark Sindell
msindell@gglo.com
Member
GGLO, LLC
Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

2F77C22FCDE64EE...
Signature Adoption: Uploaded Signature Image
Using IP Address: 174.204.66.126
Signed using mobile

Timestamp

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Viewed: 5/24/2023 2:59:20 PM
Signed: 5/24/2023 2:59:29 PM

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Kevin M. Kelly
kkelly@gglo.com
Director of Finance
GGLO, LLC
Security Level: Email, Account Authentication (None)

COPIED

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Lisa Horowitz
lisa.horowitz@haileycityhall.com
Security Level: Email, Account Authentication (None)

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Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events	Status	Timestamps
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Signing Complete	Security Checked	5/24/2023 2:59:29 PM
Completed	Security Checked	5/24/2023 2:59:30 PM

Payment Events	Status	Timestamps
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INVOICE

1301 FIFTH AVENUE SUITE 2200 SEATTLE, WA 98101
 P +1 206.467.5828 E accounting-team@gglo.com

Hailey Urban Renewal Agency
 115 Main Street S, Suite H
 Hailey, ID 83337

July 12, 2023
 Project No: 2022122.01
 Invoice No: 0000006

Project 2022122.01 Hailey Urban Renewal Agency (HURA): Hailey Downtown Master Plan

Professional Services from June 01, 2023 to June 30, 2023

Task 00281 Preliminary Downtown Master Plan

Fee

Total Fee 20,000.00

Percent Complete	95.00	Total Earned	19,000.00
		Previous Fee Billing	13,200.00
		Current Fee Billing	5,800.00

Total Fee 5,800.00

Total this Task \$5,800.00

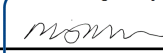
Total this Invoice \$5,800.00

Outstanding Invoices

Number	Date	Balance
0000004	5/24/2023	18,233.39
0000005	6/19/2023	9,632.50
Total		27,865.89

Total Now Due \$33,665.89

Payment is due upon receipt. A monthly interest charge may accrue on unpaid invoices after 30 days. For proper allocation of your payment, please reference project and invoice numbers on your check.

Authorized By: DocuSigned by:  Date: 12-Jul-2023
2F77C22FCDE64EE...
 Mark Sindell

Certificate Of Completion

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Source Envelope:	
Document Pages: 1	Signatures: 1
Certificate Pages: 2	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Kevin M. Kelly
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	1301 5th Ave, Suite 2200
	Seattle, WA 98101
	kkelly@gglo.com
	IP Address: 24.113.243.1

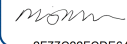
Record Tracking

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7/12/2023 12:01:21 PM	kkelly@gglo.com	

Signer Events

Mark Sindell
 msindell@gglo.com
 Member
 GGLO, LLC
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 2F77C22FCDE64EE...
 Signature Adoption: Uploaded Signature Image
 Using IP Address: 70.171.131.247

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In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

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Agent Delivery Events

Status

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Intermediary Delivery Events

Status

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Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

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Kevin M. Kelly
 kkelly@gglo.com
 Director of Finance
 GGLO, LLC
 Security Level: Email, Account Authentication (None)

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Lisa Horowitz
 lisa.horowitz@haileycityhall.com
 Security Level: Email, Account Authentication (None)

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Jessica Parker
 jessica.parker@haileycityhall.org
 Security Level: Email, Account Authentication (None)

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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Completed	Security Checked	7/12/2023 1:46:26 PM

Payment Events	Status	Timestamps
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Return to Agenda

AGENDA ITEM SUMMARY

DATE: 07/18/2023

District: All Districts

STAFF: BS/LH/JP

SUBJECT: Consideration of a request to adopt the preliminary budget amount of \$605,000.00 and schedule a public hearing to take place during the scheduled August 15, 2023 meeting to take public input.

BACKGROUND/SUMMARY OF ALTERNATIVES CONSIDERED:

Please see attached memo dated July 18, 2023.

RECOMMENDATION FROM APPLICABLE DEPARTMENT HEAD:

Motion to adopt preliminary budget amount of \$605,000.00 and schedule a public hearing to take place during the scheduled August 15, 2023 meeting to take public input.

ACTION OF THE HAILEY URBAN RENEWAL BOARD:

Date _____

Administrative Assistant _____

Hailey Urban Renewal Agency

115 MAIN STREET SOUTH

HAILEY, IDAHO 83333

(208) 788-9815

Fax: (208) 788-2924

Date: July 18, 2023

To: Hailey Urban Renewal Agency

From: Lisa Horowitz, HURA Executive Director

Request:

Consideration of a request to adopt the preliminary budget amount of \$605,000.00 and schedule a public hearing to take place during the scheduled August 15, 2023 meeting to take public input.

Background:

Staff support: Hailey Urban Renewal pays actual costs of staff support for City staff. That is anticipated to increase due to the management of numerous Owner Participation Agreements, and continued consideration of a third district in the South Woodside/Oppenheimer area.

Contracts for Services: Contracts for services are anticipated to increase due to the likely creation of the South Woodside/Oppenheimer Urban Renewal District. This District will be slightly more complex, as it will likely be created before the Oppenheimer land is annexed, therefore requiring County participation in the district formation. Staff is recommending an additional \$30,000 for FY24.

Gateway Urban Renewal District: The Gateway Urban Renewal District continues to experience revenues greater than estimated in the previous years budget. For FY23, revenues were estimated at \$375,000, with revenues of \$281,821.00 as of June 30, 2023. Additional Owner Participation Agreements are anticipated to in this district. Staff recommends \$311,700 be allocated towards capital projects, details of which will be discussed in the budget hearing. The Board allocated \$600,000 of capital funds towards River Street in FY22. This project is well underway.

Airport Way Urban Renewal District: The Airport Way Urban Renewal District for FY23, revenues were estimated at \$17,394, with actual revenues of \$51,065.11 as of June 30, 2023. The revenue and expense numbers for FY23 are derived from Attachment 5.1 of the Airport Way Urban Renewal Plan. These numbers were estimated by plan consultant Phil Kushlan. The earliest we may receive our first increment check for this District from Blaine County will be December 2022.

Approval Process:

Today's discussion is a review of the proposed budget. If the board requests further changes, staff will make those changes and publish the proposed budget, notifying the public and informing them when they can give input to the board before adoption of the final budget. The Agency will hold a public hearing during the scheduled August meeting and consider a request to adopt the budget after that hearing.

Budget Impact:

Adoption of the preliminary budget and the scheduling of a public meeting begins the process of implementing a final budget for the agency's next fiscal year.

Regulatory Impact:

N/A

Conclusion:

We ask the board to adopt the preliminary budget amount of \$ 605,000 and have staff schedule a public hearing on the budget prior to adopting the final budget at the scheduled August meeting on August 15, 2023.

Attachments:

1. Draft Resolution
2. Draft Notice of Budget
3. FY2024 Urban Renewal Agency Budget

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF HAILEY, IDAHO A/K/A/ HAILEY URBAN RENEWAL AGENCY:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF HAILEY, IDAHO A/K/A THE HAILEY URBAN RENEWAL AGENCY, TO BE TERMED THE ANNUAL APPROPRIATION RESOLUTION, APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, FOR ALL GENERAL, SPECIAL, AND CORPORATE PURPOSES; DIRECTING THE AGENCY ADMINISTRATOR TO SUBMIT SAID BUDGET; AND PROVIDING AN EFFECTIVE DATE

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Hailey, Idaho, also known as the Hailey Urban Renewal Agency, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Hailey, Idaho, hereinafter referred to as the “Agency.”

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented (“Law”);

WHEREAS, on or about January 25, 2010, by Resolution No. 2010-02 the City Council (“City Council”) of the City of Hailey (“City”) found that deteriorating areas exist in the City; therefore, for the purposes of the Law, the City Council created an urban renewal agency pursuant to Chapter 20, Title 50, Idaho Code, authorizing it to transact business and exercise the powers granted by the Law and Act upon making the findings of necessity required for creating said Agency;

WHEREAS, pursuant to Resolution No. 2010-02, the Mayor, with the advice and consent of the City Council, appointed a Board of Commissioners of the Agency;

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Gateway District Urban Renewal Project (the “Gateway Plan”);

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 1138 on October 15, 2013, approving the Gateway Plan and making certain findings;

WHEREAS, the City Council after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Airport Way District Urban Renewal Project (the “Airport Way Plan”);

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 1295 on November 22, 2021, approving the Airport Way Plan and making certain findings;

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5), and 50-1002, Agency Administrator has prepared a budget, Exhibit A, and the Agency has tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2023, and ending September 30, 2024, by virtue of its action at the Agency’s Board meeting of July 18, 2023;

WHEREAS, Agency has previously published notice of a public hearing to be conducted on August 15, 2023, at 11:00 am at the City Council Chambers, Hailey, Idaho, a copy of which is attached hereto as Exhibit B and incorporated herein by reference;

WHEREAS, on August 15, 2023, pursuant to Sections 50-2006, 50-2903(5), and 50 1002, Idaho Code, the Agency held a public hearing at the City Council Chambers, Hailey, Idaho, on the proposed budget and considered public comment on services, expenditures, and revenues planned for Fiscal Year 2024;

WHEREAS, pursuant to Sections 50-2006, 50-2903(5), and 50-2006, Idaho Code, the Agency is required to pass an annual appropriation resolution and submit the resolution to the City of Hailey, Idaho, on or before September 1, 2023;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF THE CITY OF HAILEY, IDAHO, A/K/A/ HAILEY URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1. That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed, or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in Exhibit B, which is annexed hereto and by reference made a part of this Resolution, reflecting no changes from the proposed FY 2024 Budget which was published on August 2, 2023 and August 9, 2023, and the same are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2023 and ending September 30, 2024.

Section 3. That the Agency Administrator shall submit said budget to the City of Hailey on or before September 1, 2023.

Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED By the Urban Renewal Agency of the City of Hailey, Idaho, on August 15, 2023. Signed by the Chair of the Board of Commissioners, and attested by the Secretary to the Board of Commissioners, on August 15, 2023.

HAILEY URBAN RENEWAL AGENCY

Chair

ATTEST:

By _____
Secretary

EXHIBIT A

Notice of Public Hearing Hailey Urban Renewal Agency Proposed Budget for Fiscal Year 2023

A public hearing for consideration of the proposed Hailey Urban Renewal Agency budget for the fiscal year October 1, 2022 through September 30, 2023, will be held at the Hailey City Council Chambers, located at 115 Main St. S, Hailey, Idaho on August 2, 2022 at 11:00 AM, pursuant to Idaho Code 50-1002 and 50-2903(5). Written comments may be mailed prior to the meeting to: Hailey Urban Renewal Agency, ATTN: Lisa Horowitz, 115 Main St. S., Hailey, ID, 83333 or emailed to lisa.horowitz@haileycityhall.org. Oral comments are welcome at the public hearing.

City Council Resolution No. 2010-02 adopted on January 25, 2010, authorized the establishment of the Urban Renewal Agency. The Agency has completed the urban renewal plan for the Gateway District, thereby establishing the baseline of assessed value according to 2013 values. The Agency established the new Airport Way District (Ordinance No. 1295), thereby establishing the baseline of assessed value according to the 2021 values. The Agency expenses will primarily include capital projects, insurance, legal expenses and other consulting expenses in FY23. Those activities will be funded through the projected tax increment revenue of \$375,000 (Gateway) and \$17,394 (Airport Way).

The public hearing on the proposed budget is required for formal adoption of the FY23 budget, The City Council chambers are accessible to persons with disabilities.

	ACTUAL FY21	BUDGET FY22	PROPOSED FY23
REVENUE			
Tax Increment Revenue-Gateway District	281,821	275,000	375,000
Tax Increment Revenue-Airport Way District			17,394
Other Revenue/Interest	1,903	2,000	2,000
TOTAL HAILEY URA REVENUE	283,724	277,000	394,394
EXPENDITURES-Gateway District			
Debt Service			
Professional and Legal	38,526	50,000	70,000
Administration & Insurance	17,186	12,000	26,000
Other Expenses	277	2,500	2,500
Capital Expenses	891	600,000	300,000
EXPENDITURES-Airport Way District			
Debt Service (Note to Gateway URD)			50,000
Professional and Legal			5,000
Administration & Insurance			25,000
Other Expenses			
Capital Expenses			
Total Expenditures	56,880	664,500	478,500
CHANGE IN FUND BALANCE	226,844	(387,500)	(84,106)
CARRY OVER FUND BALANCE	807,739	420,239	336,133

The proposed expenditures and revenues for FY23 have been tentatively approved by the Urban Renewal Agency at the Board Meeting on July 19, 2022.

Lisa Horowitz, Executive Director of the Hailey Urban Renewal Agency.

RESOLUTION NO. HURA 2023-____
Adopted: August 15, 2023

**Notice of Public Hearing
Hailey Urban Renewal Agency
Proposed Budget for Fiscal Year 2024**

A public hearing for consideration of the proposed Hailey Urban Renewal Agency budget for the fiscal year October 1, 2023 through September 30, 2024, will be held at the Hailey City Council Chambers, located at 115 Main St. S, Hailey, Idaho on August 15, 2023 at 11:00 AM, pursuant to Idaho Code 50-1002 and 50-2903(5). Written comments may be mailed prior to the meeting to: Hailey Urban Renewal Agency, ATTN: Lisa Horowitz, 115 Main St. S., Hailey, ID, 83333 or emailed to lisa.horowitz@haileycityhall.org. Oral comments are welcome at the public hearing.

City Council Resolution No. 2010-02 adopted on January 25, 2010, authorized the establishment of the Urban Renewal Agency. The Agency has completed the urban renewal plan for the Gateway District, thereby establishing the baseline of assessed value according to 2013 values. The Agency established the new Airport Way District (Ordinance No. 1295), thereby establishing the baseline of assessed value according to the 2021 values. The Agency expenses will primarily include capital projects, insurance, legal expenses and other consulting expenses in FY24. Those activities will be funded through the projected tax increment revenue of \$475,000 (Gateway), \$75,000 (Airport Way) and \$15,000 (South Urban District).

The public hearing on the proposed budget is required for formal adoption of the FY24 budget, The City Council chambers are accessible to persons with disabilities.

	ACTUAL FY22	BUDGET FY23	PROPOSED FY24
REVENUE			
Tax Increment Revenue – Gateway	\$ 371,010.00	\$ 375,000.00	\$ 475,000.00
Tax Increment Revenue – Airport Way	\$ -	\$ 17,394.00	\$ 75,000.00
Tax Increment Revenue – South District	\$ -	\$ -	\$ 15,000.00
Other Revenue/Interest	\$ 4,770.00	\$ 2,000.00	\$ 40,000.00
TOTAL HAILEY URA REVENUE	\$ 375,780.00	\$ 394,394.00	\$ 605,000.00
EXPENDITURES – Gateway District			
TOTAL GATEWAY DISTRICT EXPENSES	\$ 318,718.00	\$ 398,500.00	\$ 475,000.00
EXPENDITURES – Airport Way District			
TOTAL AIRPORT WAY DISTRICT EXPENSES		\$ 80,000.00	\$ 75,000.00
EXPENDITURES – South Urban District			
TOTAL SOUTH URBAN DISTRICT EXPENSES			\$ 100,000.00
TOTAL EXPENDITURES	\$ 318,718.00	\$ 478,500.00	\$ 650,000.00
CHANGE IN FUND BALANCE	\$ 57,062.00	\$ (84,106.00)	\$ (45,000.00)
CARRY OVER FUND BALANCE	\$ 864,801.00	\$ 780,695.00	\$ 735,695.00

The proposed expenditures and revenues for FY24 have been tentatively approved by the Urban Renewal Agency at the Board Meeting on July 18, 2023.

Lisa Horowitz, Executive Director of the Hailey Urban Renewal Agency.

PUBLISH IDAHO MOUNTAIN EXPRESS **August 2 and August 9, 2023.**

PUBLISH IDAHO MOUNTAIN EXPRESS *July 20 and 27, 2022*

RESOLUTION NO. HURA 2023-____
Adopted: August 15, 2023

FY2024 Hailey Urban Renewal Agency Budget

	ACTUAL FY22	BUDGET FY23	PROPOSED FY24
REVENUE			
Tax Increment Revenue – Gateway	\$ 371,010.00	\$ 375,000.00	\$ 475,000.00
Tax Increment Revenue – Airport Way	\$ -	\$ 17,394.00	\$ 75,000.00
Tax Increment Revenue – South District	\$ -	\$ -	\$ 15,000.00
Other Revenue/Interest	\$ 4,770.00	\$ 2,000.00	\$ 40,000.00
TOTAL HAILEY URA REVENUE	\$ 375,780.00	\$ 394,394.00	\$ 605,000.00
EXPENDITURES – Gateway District			
Debt Service	\$ -		
Professional and Legal	\$ 10,982.00	\$ 70,000.00	\$ 73,500.00
Administration & Insurance	\$ 3,522.00	\$ 26,000.00	\$ 27,300.00
Other Expenses	\$ 277.00	\$ 2,500.00	\$ 2,500.00
Participation Agreements			\$ 60,000.00
Capital Expenses	\$ 303,937.00	\$ 300,000.00	\$ 311,700.00
EXPENDITURES – Airport Way District			
Debt Service		\$ 50,000.00	
Professional and Legal		\$ 5,000.00	\$ 5,000.00
Administration & Insurance		\$ 25,000.00	\$ 25,000.00
Capital Expenses			\$ 45,000.00
EXPENDITURES – South Urban District			
Debt Service			\$ 50,000.00
Professional and Legal			\$ 30,000.00
Administration & Insurance			\$ 20,000.00
Other Expenses			
Participation Agreements			
Capital Expenses			
TOTAL EXPENDITURES	\$ 318,718.00	\$ 478,500.00	\$ 650,000.00
CHANGE IN FUND BALANCE	\$ 57,062.00	\$ (84,106.00)	\$ (45,000.00)
CARRY OVER FUND BALANCE	\$ 864,801.00	\$ 780,695.00	\$ 735,695.00

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