AGENDA ITEM SUMMARY

DATE: 6-13-2023 DEPARTMENT: ADMIN/PW/CDD DEPT. HEAD SIGNATURE: LH

SUBJECT: Consideration of the Fiscal Year 2024 Municipal Budget

AUTHORITY:
ID Code 50-203
IAR

□ City Ordinance/Code

(IFAPPLICABLE)

BACKGROUND/SUMMARY OF ALTERNATIVES CONSIDERED:

The Budget process extends over several months leading up to Budget adoption. The following schedule is underway:

Hailey Fiscal Year Ending 2024 (FY 23/24) BUDGET DEVELOPMENT TIMELINE

- January 2023 City Council approves ClearGov as new cloud-based budgeting platform for Hailey. Lisa and Becky begin training
- March 14-17 Treasurer distributes ClearGov tutorials and introductory material in preparation for new budget format.

Mar/Apr	Boards and Commissions discuss and develop budget goals			
	Arts and Historic Preservation Commission	Library Board		
	Parks & Lands Board	Tree Committee		
	Joint Fire Board-if needed (May, per JPA)	DIF Advisory Committee (4/3/23)		

June 13 City Council meeting - Mayor's budget is presented, all funds included.

- June 26 Extra meeting only if needed to develop council understanding or scheduling snafus.
- July 10 Council adopts Tentative Budget for publishing Notice of Budget Hearing DIF is introduced (Noticed Public Hearing) and CIP is finalized. Ordinance adopting DIF is considered for first reading.
- Aug 14 Public Hearing on Budget and 1st Reading budget ordinance.
- Aug 28 Budget Hearing continued if necessary; adoption of Appropriation Ordinance
- Aug 30 Treasurer submits final budget to County Commissioners & State Tax Commission
- Sept 11 2nd or 3rd Reading Appropriation Ordinance
- Sept 25 Possible 3rd Reading Appropriation Ordinance if not read on Sept 11.
- Sept 27 Appropriate Ordinance publishes Budget adoption process is now complete!

Below is the link to the Mayors Proposed Budget in ClearGov:

https://city-hailey-id-budget-book.cleargov.com/9081

Attached to this report is a one-page summary of the General Fund. A summary of Enterprise Funds will be developed prior to the meeting.

FISCAL IMPACT / PROJECT FINANCIAL ANALYSIS:

	NOWLEDGEMENT BY OT City Administrator City Attorney City Clerk Building Engineer Fire Dept.		FFECTED CITY DE Library Mayor Comm. Dev. Police Public Works	EPARTMENTS	(IFAPPLICABLE) Benefits Committee Streets Treasurer				
RECOMMENDATION FROM APPLICABLE DEPARTMENT HEAD									
City Council should discuss the Mayor's proposed budget and the Council adopted goals and priorities, which have been incorporated into the budget.									
ACTION OF THE CITY COUNCIL:									

Direct staff to modify Mayor's proposed budget as determined by the Council.

Date : _____ City Clerk _____

FOLLOW-UP:

*Ord./Res./Agrmt./Order Originals: <u>Record</u> *Additional/Exceptional Originals to:

Copies (all info.): Instrument #_____ Copies (AIS only)

City of Hailey FYE 24 Proposed Budget SUMMARY GENERAL FUND

COMMARY CENERAL FORD										
GENERAL FUND										
GENERAL OPERATING REVENUE	FYE 22 Actual	FYE 23 Budget	FYE 24 Proposed	% Change	Increase					
General Government Taxes	\$2,949,916	\$3,041,798	\$3,178,026	4.5%	\$136,228					
Permits, Fees and Fines	\$1,218,600	\$988,133	\$998,715	1.1%	\$10,582					
Franchise Fees	\$472,329	\$467,840	\$529,124	13.1%	\$61,284					
LOT, Interest, Donations, and Misc	\$1,012,107	\$2,283,752	\$1,618,715	-29.1%	(\$665,037)					
State Sales, Highway, & Liquor Taxes	\$2,055,109	\$2,001,323	\$2,228,617	11.4%	\$227,294					
Revenue from Leases and Contracts (incl Grants)	\$1,419,813	\$366,742	\$336,625	-8.2%	(\$30,117)					
SUBTOTAL Operating Revenue	\$9,127,874	\$9,149,588	\$8,889,822	-2.8%	(\$259,766)					
GENERAL FUND OPERATING EXPENSES				A/ 01						
Account Title	FYE 22 Actual	FYE 23 Budget	FYE 24 Proposed	% Change	Increase					
Legislative	\$424,026	\$662,807	\$681,046	2.8%	\$18,239					
Administration	\$352,292	\$423,238	\$502,938	18.8%	\$79,700					
Community Development	\$559,090	\$716,992	\$760,702	6.1%	\$43,710					
Fire	\$664,834	\$1,427,692	\$785,114	-45.0%	(\$642,578)					
Police	\$1,519,103	\$1,935,407	\$2,071,822	7.0%	\$136,415					
Library	\$711,255	\$812,525	\$826,402	1.7%	\$13,877					
Public Works & Engineering Streets	\$127,562	\$190,348	\$188,448	-1.0% 5.9%	(\$1,900)					
Parks	\$1,537,512	\$2,169,193 \$811,386	\$2,297,021	-4.3%	\$127,828					
SUBTOTAL Operating Expenses	\$478,764 \$6,374,438	\$9,149,588	\$776,329 \$8,889,822	-4.3%	(\$35,057) (\$259,765)					
	<i>v</i> , <i>o</i> , <i>o</i> , <i>i</i>	<i>tc</i> , <i>i ic</i> , <i>ccc</i>	<i>v</i> vvvvvvvvvvvvv	,	(+====;:===)					
GENERAL CAPITAL FUND										
CAPITAL FUND EXPENSES	FYE 22 Actual	FYE 23 Budget	FYE 24 Proposed	% Change	Increase					
SUBTOTAL General Capital Expenses	\$538,635	\$2,550,686	\$4,910,299	92.5%	\$2,359,614					
GENERAL FUND GRANT EXPENSES	FYE 22 Actual	FYE 23 Budget	FYE 24 Proposed	% Change	Increase					
Grant Expenses Expense	\$129,705	\$0	\$0	#DIV/0!	\$0					
TOTAL GOVERNMENT FUND EXPENSE BUDGETS	\$7,042,778	\$11,700,274	\$13,800,121	17.9%	\$2,099,848					