
FISCAL IMPACT / PROJECT FINANCIAL ANALYSIS:

-ACKNOWLEDGEMENT BY OTHER AFFECTED CITY DEPARTMENTS: (IF APPLICABLE)

<input checked="" type="checkbox"/>	City Administrator	<input type="checkbox"/>	Library	<input type="checkbox"/>	Benefits Committee
<input type="checkbox"/>	City Attorney	<input type="checkbox"/>	Mayor	<input type="checkbox"/>	Streets
<input type="checkbox"/>	City Clerk	<input type="checkbox"/>	Comm. Dev.	<input checked="" type="checkbox"/>	Treasurer
<input type="checkbox"/>	Building	<input type="checkbox"/>	Police	<input type="checkbox"/>	_____
<input type="checkbox"/>	Engineer	<input type="checkbox"/>	Public Works	<input type="checkbox"/>	_____
<input type="checkbox"/>	Fire Dept.				

RECOMMENDATION FROM APPLICABLE DEPARTMENT HEAD:

City Council should discuss the Mayor's proposed budget and the Council adopted goals and priorities, which have been incorporated into the budget.

ACTION OF THE CITY COUNCIL:

Direct staff to modify Mayor's proposed budget as determined by the Council.

Date : _____

City Clerk _____

FOLLOW-UP:

*Ord./Res./Agrmt./Order Originals: Record *Additional/Exceptional Originals to:

Copies (all info.):

Copies (AIS only)

Instrument # _____

City of Hailey FYE 24 Proposed Budget
SUMMARY GENERAL FUND

GENERAL FUND					
GENERAL OPERATING REVENUE	FYE 22 Actual	FYE 23 Budget	FYE 24 Proposed	% Change	Increase
General Government Taxes	\$2,949,916	\$3,041,798	\$3,178,026	4.5%	\$136,228
Permits, Fees and Fines	\$1,218,600	\$988,133	\$998,715	1.1%	\$10,582
Franchise Fees	\$472,329	\$467,840	\$529,124	13.1%	\$61,284
LOT, Interest, Donations, and Misc..	\$1,012,107	\$2,283,752	\$1,618,715	-29.1%	(\$665,037)
State Sales, Highway, & Liquor Taxes	\$2,055,109	\$2,001,323	\$2,228,617	11.4%	\$227,294
Revenue from Leases and Contracts (incl Grants)	\$1,419,813	\$366,742	\$336,625	-8.2%	(\$30,117)
SUBTOTAL Operating Revenue	\$9,127,874	\$9,149,588	\$8,889,822	-2.8%	(\$259,766)
GENERAL FUND OPERATING EXPENSES					
Account Title	FYE 22 Actual	FYE 23 Budget	FYE 24 Proposed	% Change	Increase
Legislative	\$424,026	\$662,807	\$681,046	2.8%	\$18,239
Administration	\$352,292	\$423,238	\$502,938	18.8%	\$79,700
Community Development	\$559,090	\$716,992	\$760,702	6.1%	\$43,710
Fire	\$664,834	\$1,427,692	\$785,114	-45.0%	(\$642,578)
Police	\$1,519,103	\$1,935,407	\$2,071,822	7.0%	\$136,415
Library	\$711,255	\$812,525	\$826,402	1.7%	\$13,877
Public Works & Engineering	\$127,562	\$190,348	\$188,448	-1.0%	(\$1,900)
Streets	\$1,537,512	\$2,169,193	\$2,297,021	5.9%	\$127,828
Parks	\$478,764	\$811,386	\$776,329	-4.3%	(\$35,057)
SUBTOTAL Operating Expenses	\$6,374,438	\$9,149,588	\$8,889,822	-2.8%	(\$259,765)
GENERAL CAPITAL FUND					
CAPITAL FUND EXPENSES	FYE 22 Actual	FYE 23 Budget	FYE 24 Proposed	% Change	Increase
SUBTOTAL General Capital Expenses	\$538,635	\$2,550,686	\$4,910,299	92.5%	\$2,359,614
GENERAL FUND GRANT EXPENSES					
Grant Expenses Expense	FYE 22 Actual	FYE 23 Budget	FYE 24 Proposed	% Change	Increase
Grant Expenses Expense	\$129,705	\$0	\$0	#DIV/0!	\$0
TOTAL GOVERNMENT FUND EXPENSE BUDGETS	\$7,042,778	\$11,700,274	\$13,800,121	17.9%	\$2,099,848