



,FOR IMMEDIATE RELEASE
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Hailey City Council authorizes real property purchase for long-term municipal needs

(Hailey, Idaho) – Mayor Martha Burke announced tonight that Hailey City Council unanimously approval the purchase of 43 Broadford Road, a property just over one acre in size located between Broadford Road and Airport West industrial district. The property currently contains a single-family residence and connects to Airport West on its back side via a 40' wide access easement. The City's offer of \$875,000 has been accepted by the seller.

“This strategic purchase will add to the city's land portfolio for years to come” states Mayor Martha Burke. “I envision a master planning process with the community over the next year to explore long-term uses such as workforce housing, utility department building needs, street department needs and the like.”

The City is purchasing the 1+ acre property based on several unique characteristics:

- The property contains a residence that can be rented in the near term while community-wide master planning is underway.
- The Colorado Gulch annexation stipulated that this property can be rezoned to a light industrial zone (SCI) if the access is switched to connect to the easement from Airport West. This change in zoning will allow the City to consider a wide array of public utility department needs.
- The City has been seeking a modified bike path easement on the front of this property, which can now be achieved.

The Mayor continued, “The City of Hailey has ample funds set aside for an opportunity such as this. We have consulted with an appraiser, and I am fully satisfied that this is a good land investment for the future of our town.”